



Contact: Jane Munkelwitz  
Solomon McCown & Company  
617-933-5021  
jmunkelwitz@solomonmccown.com

**FOR IMMEDIATE RELEASE**

**UCF Federal Credit Union Selects CUOL as Technology Partner, Outsources  
Data Processing**

*UCF FCU Joins Other XP In-house Clients in Migrating to CUOL's Data Center*

WALTHAM, MA, July 24, 2008 – Credit Union On-Line, Inc. (CUOL), the country's only data center provider of FiServ's XP2 platform, announced today that UCF Federal Credit Union has selected CUOL as its complete technology solutions provider. UCF FCU is a \$42 million credit union located in Orlando, FL, and one of several credit unions that has recently migrated from an in-house XP client to the CUOL data center.

Prior to outsourcing its data processing functions, UCF FCU had utilized an XP legacy platform in-house for over 20 years. UCF FCU recognized the need for a technology partner who understands the requirements of its staff and membership and can facilitate IT processes between the organization and third party service providers. Since CUOL partnered with FiServ to support the XP2 solution in a service bureau environment, they were a natural fit to provide a smooth transition while allowing UCF FCU to continue working in a familiar operating environment.

"Our decision to switch our data processing to CUOL was an easy one," said UCF Federal Credit Union CEO Mike Murray. "As our technology goals became more demanding, we found that CUOL can provide these services at a lower cost than buying new equipment or increasing our staff. Through the partnership with CUOL, we have gained an entire IT, support, and compliance staff, enabling us to operate more efficiently and effectively. Further, we are able to stay on the XP platform and upgrade to the new browser-based version, which solidified our decision. CUOL and XP2 are clearly the best solution for UCF FCU!"

UCF FCU will migrate from its XP legacy system to the current browser-based platform provided by CUOL, allowing the organization to focus on its core business and strategic initiatives. In addition, on the XP2 platform, UCF FCU will be able to more efficiently meet disaster recovery requirements and leverage CUOL resources to expand its product and service offerings. The migration to the CUOL data center will immediately enhance the flexibility of UCF FCU's operations, allowing it to better service its members.

"We are pleased to partner with UCF FCU as we build up our base of XP in-house clients," stated CUOL president and CEO Connie Boretti. "By choosing CUOL, UCF FCU is able to continue working with other vendors and partners, making the migration to our data center a painless one. The transition will be transparent to their membership, with the exception of new services that can be offered through the online platform."

UCF FCU will complete its migration to CUOL this fall, joining other XP in-house Credit Unions that have made the transition including the L.E.S. Federal Credit Union of Baton Rouge, LA.

**About Credit Union On-Line, Inc.:**

Credit Union On-Line, Inc. (CUOL) has been providing data processing solutions for credit unions since 1980, and is the only complete technology solutions provider in the U.S. that offers FiServ's XP2 platform in a data center environment. Based in Waltham, MA, CUOL integrates XP's core data processing applications, built on a centralized and open DB2 database, with key features, including: online banking; voice response with voice recognition; a general ledger/accounting products suite, including ALM; e-statements; consumer and mortgage loan origination; electronic member identification; a robust collections application; and commercial deposit accounts and lending. CUOL also assists its credit union clients with their disaster recovery, regulatory compliance regarding the Gramm-Leach-Bliley Act (GLBA), and business resumption efforts. CUOL is a national provider of XP data processing services, and ranks the 23rd largest Credit Union Service Organization, according to *Credit Union Times*.

For more information, visit [www.cuol.com](http://www.cuol.com). You can also contact CUOL toll free at 800-884-CUOL (2865) or via email at [information@cuol.com](mailto:information@cuol.com).